

Milestone Quarterly Market Report

Q1 2022



Economic Data*				Equity Markets			Fixed Income		
<u>Canada - Key Indicators</u>	<u>Level</u>	<u>Report Date</u>	<u>At Dec 2021</u>	<u>Canada</u>	<u>Level</u>	<u>YTD Chg (%)</u>	<u>Indices/Rates</u>	<u>Level</u>	<u>YTD Chg (%)</u>
Real GDP (YoY%)	3.5	31-Jan	3.7	S&P/TSX Composite	21953	3.4	FTSE TMX Cdn Universe Bond	1105	-7.2
Headline CPI (YoY%)	5.7	28-Feb	4.8	S&P/TSX Small Cap	840	8.5	ML U.S. High Yield Master II	1503	-4.8
Core CPI (YoY%)	4.8	28-Feb	4.0	<u>U.S.</u>	<u>Level</u>	<u>YTD Chg (%)</u>	FTSE TMX Cda HYBrid Corp Bond		-5.8
Unemployment Rate (%)	5.5	28-Feb	6.0	S&P 500 Index	4546	-5.5	<u>Government Bond Yields</u>	<u>10-Yr Bond</u>	<u>30-Yr Bond</u>
Net Chg Employment (000s)	336.6	28-Feb	78.6	S&P 500 Index (CAD)	4379	-6.0	Canada	2.43	2.36
Consumer Confidence	56.3	31-Mar	58.2	Dow Jones Industrials	34818	-5.1	U.S.	2.39	2.43
Retail Sales (YoY%)	12.0	31-Jan	8.7	Nasdaq	14262	-9.7	<u>Policy Rates</u>		
Housing Starts (000s, saar)	247.0	28-Feb	238.2	NYSE Composite	14221	-9.1		<u>Target (%)</u>	<u>Next Mtg</u>
House Price Index* (YoY%)	17.72	28-Feb	15.47	<u>International</u>	<u>Level</u>	<u>YTD Chg (%)</u>	Bank of Canada	0.50	13-Apr
Ivey PMI	62.2	28-Feb	51.1	MSCI World (Local)	2339	-5.0	U.S. Federal Reserve	0.25 - 0.50	04-May
<u>U.S. - Key Indicators</u>	<u>Level</u>	<u>Report Date</u>	<u>At Dec 2020</u>	MSCI World (CAD)	3527	-6.6	European Central Bank	0.00	14-Apr
Real GDP (YoY%)	5.5	31-Dec	5.5	MSCI EAFE (CAD)	2513	-8.1	<u>Currencies</u>		
Headline CPI (YoY%)	7.9	28-Feb	7.0	MSCI EM (CAD)	1095	-8.5		<u>Rate</u>	<u>YTD Chg (%)</u>
Core CPI (YoY%)	6.4	28-Feb	5.5	MSCI EUROPE (CAD)	1118	-10.0	Canadian Dollar (per USD)	0.7986	0.9
Unemployment Rate (%)	3.6	31-Mar	3.9	Nikkei (Japan - Local)	27666	-11.1	US Dollar (per CAD)	1.2522	-0.9
Chg NonFarm Payrolls (000s)	431	31-Mar	588	Shanghai Comp. (China)	3252	-10.6	Euro (per CAD)	1.3825	-3.8
Consumer Confidence	107.2	31-Mar	115.2	<u>Commodity Prices</u>			British Pound (per CAD)	1.6434	-3.8
Retail Sales (YoY%)	17.6	28-Feb	16.6		<u>Level</u>	<u>YTD Chg (%)</u>	EURO (per USD)	1.1065	-2.7
Housing Starts (000s, saar)	1769	28-Feb	1754	Crude Oil WTI (US\$/bbl)	99.27	28.9	US Dollar (per JPY)	121.66	5.7
S&P/Case-Shiller (YoY%)	19.1	31-Jan	18.6	Natural Gas (US\$/MMBtu)	5.72	62.3	US Dollar (per Yuan)	6.3393	-0.2
ISM Manufacturing Index	57.1	31-Mar	58.8	Gold (US\$/troy oz)	1926	5.3	US Dollar Index	98.312	2.4

Source: Bloomberg, Thomson Reuters

*Teranet & National Bank National Composite House Price Index™

Note: Equity returns are price returns not total return