

# Milestone Quarterly Market Report

Q4 2022



Economic Data*				Equity Markets			Fixed Income		
<u>Canada - Key Indicators</u>	<u>Level</u>	<u>Report Date</u>	<u>At Dec 2021</u>	<u>Canada</u>	<u>Level</u>	<u>YTD Chg (%)</u>	<u>Indices/Rates</u>	<u>Level</u>	<u>YTD Chg (%)</u>
Real GDP (YoY%)	3.1	31-Oct	3.8	S&P/TSX Composite	19385	-8.7	FTSE TMX Cdn Universe Bond	1051	-11.7
Headline CPI (YoY%)	6.8	30-Nov	4.8	S&P/TSX Small Cap	688	-11.2	ML U.S. High Yield Master II	1402	-11.2
Core CPI (YoY%)	5.8	30-Nov	4.0	<u>U.S.</u>	<u>Level</u>	<u>YTD Chg (%)</u>	FTSE TMX Cda HYBrid Corp Bond		-8.9
Unemployment Rate (%)	5.1	30-Nov	6.0	S&P 500 Index	3840	-19.4	<u>Government Bond Yields</u>	<u>10-Yr Bond</u>	<u>30-Yr Bond</u>
Net Chg Employment (000s)	10.1	30-Nov	78.6	S&P 500 Index (CAD)	4026	-13.6	Canada	3.30	3.28
Consumer Confidence	45.6	31-Dec	58.2	Dow Jones Industrials	33147	-8.8	U.S.	3.88	3.97
Retail Sales (YoY%)	6.4	31-Oct	8.6	Nasdaq Composite	10466	-33.1	<u>Policy Rates</u>		
Housing Starts (000s, saar)	264.0	30-Nov	238.7	NYSE Composite	15184	-11.5		<u>Target (%)</u>	<u>Next Mtg</u>
House Price Index* (YoY%)	2.0	30-Nov	15.5	<u>International</u>	<u>Level</u>	<u>YTD Chg (%)</u>	Bank of Canada	4.25	25-Jan
Ivey PMI	51.5	30-Nov	51.1	MSCI World (Local)	2033	-17.4	U.S. Federal Reserve	4.25 - 4.50	01-Feb
<u>U.S. - Key Indicators</u>	<u>Level</u>	<u>Report Date</u>	<u>At Dec 2020</u>	MSCI World (CAD)	3262	-13.6	European Central Bank	2.50	02-Feb
Real GDP (YoY%)	1.9	30-Sep	5.7	MSCI EAFE (CAD)	2443	-10.7	<u>Currencies</u>		
Headline CPI (YoY%)	7.1	30-Nov	7.0	MSCI EM (CAD)	995	-16.6		<u>Rate</u>	<u>YTD Chg (%)</u>
Core CPI (YoY%)	6.0	30-Nov	5.5	MSCI EUROPE (CAD)	1082	-12.9	Canadian Dollar (per USD)	0.7378	-6.8
Unemployment Rate (%)	3.6	31-Dec	3.9	Nikkei (Japan - Local)	26095	-9.4	US Dollar (per CAD)	1.3554	7.3
Chg NonFarm Payrolls (000s)	263	30-Nov	588	Shanghai Comp. (China)	3089	-15.1	Euro (per CAD)	1.4506	0.9
Consumer Confidence	108.3	31-Dec	115.2	<u>Commodity Prices</u>			British Pound (per CAD)	1.6395	-4.2
Retail Sales (YoY%)	6.5	30-Nov	16.8		<u>Level</u>	<u>YTD Chg (%)</u>	EURO (per USD)	1.0705	-5.8
Housing Starts (000s, saar)	1427	30-Nov	1768	Crude Oil WTI (US\$/bbl)	80.23	6.7	US Dollar (per JPY)	131.12	13.9
S&P/Case-Shiller (YoY%)	8.6	31-Oct	18.5	Natural Gas (US\$/MMBtu)	4.48	20.1	US Dollar (per Yuan)	6.8972	8.6
ISM Manufacturing Index	49	30-Nov	58.8	Gold (US\$/troy oz)	1812.00	-0.6	US Dollar Index	103.522	7.9

Source: Bloomberg, Thomson Reuters

\*Teranet & National Bank National Composite House Price Index™

Note: Equity returns are price returns not total return