

# Milestone Quarterly Market Report

Q3 2022



Economic Data*				Equity Markets			Fixed Income		
<u>Canada - Key Indicators</u>	<u>Level</u>	<u>Report Date</u>	<u>At Dec 2021</u>	<u>Canada</u>	<u>Level</u>	<u>YTD Chg (%)</u>	<u>Indices/Rates</u>	<u>Level</u>	<u>YTD Chg (%)</u>
Real GDP (YoY%)	4.3	31-Jul	4.0	S&P/TSX Composite	18444	-13.1	FTSE TMX Cdn Universe Bond	1050	-11.8
Headline CPI (YoY%)	7.0	31-Aug	4.8	S&P/TSX Small Cap	638	-17.6	ML U.S. High Yield Master II	1348	-14.6
Core CPI (YoY%)	5.8	31-Aug	4.0	<u>U.S.</u>	<u>Level</u>	<u>YTD Chg (%)</u>	FTSE TMX Cda HYBrid Corp Bond		-10.2
Unemployment Rate (%)	5.4	31-Aug	6.0	S&P 500 Index	2586	-24.8	<u>Government Bond Yields</u>	<u>10-Yr Bond</u>	<u>30-Yr Bond</u>
Net Chg Employment (000s)	-39.7	31-Aug	78.6	S&P 500 Index (CAD)	3813	-17.7	Canada	3.17	3.10
Consumer Confidence	46.5	30-Sep	58.2	Dow Jones Industrials	28726	-20.9	U.S.	3.83	3.78
Retail Sales (YoY%)	8.0	31-Jul	8.6	Nasdaq Composite	10576	-32.4	<u>Policy Rates</u>		
Housing Starts (000s, saar)	267.0	31-Aug	238.7	NYSE Composite	13472	-21.5		<u>Target (%)</u>	<u>Next Mtg</u>
House Price Index* (YoY%)	8.9	31-Aug	15.5	<u>International</u>	<u>Level</u>	<u>YTD Chg (%)</u>	Bank of Canada	3.25	26-Oct
Ivey PMI	57.1	31-Aug	51.1	MSCI World (Local)	1898	-22.9	U.S. Federal Reserve	3.00 - 3.25	02-Nov
<u>U.S. - Key Indicators</u>	<u>Level</u>	<u>Report Date</u>	<u>At Dec 2020</u>	MSCI World (CAD)	3023	-19.9	European Central Bank	1.25	27-Oct
Real GDP (YoY%)	1.8	30-Jun	5.7	MSCI EAFE (CAD)	2121	-22.4	<u>Currencies</u>		
Headline CPI (YoY%)	8.3	31-Aug	7.0	MSCI EM (CAD)	927	-22.5		<u>Rate</u>	<u>YTD Chg (%)</u>
Core CPI (YoY%)	6.3	31-Aug	5.5	MSCI EUROPE (CAD)	923	-25.7	Canadian Dollar (per USD)	0.7231	-8.6
Unemployment Rate (%)	3.7	31-Aug	3.9	Nikkei (Japan - Local)	25937	-9.9	US Dollar (per CAD)	1.3829	9.4
Chg NonFarm Payrolls (000s)	315	31-Aug	588	Shanghai Comp. (China)	3024	-16.9	Euro (per CAD)	1.3558	-5.7
Consumer Confidence	108.0	30-Sep	115.2	<u>Commodity Prices</u>			British Pound (per CAD)	1.5456	-9.7
Retail Sales (YoY%)	9.1	31-Aug	16.6		<u>Level</u>	<u>YTD Chg (%)</u>	EURO (per USD)	0.9802	-13.8
Housing Starts (000s, saar)	1575	31-Aug	1768	Crude Oil WTI (US\$/bbl)	79.49	12.9	US Dollar (per JPY)	144.74	25.8
S&P/Case-Shiller (YoY%)	16.1	31-Jul	18.5	Natural Gas (US\$/MMBtu)	6.77	81.4	US Dollar (per Yuan)	7.1135	12.0
ISM Manufacturing Index	50.9	30-Sep	58.8	Gold (US\$/troy oz)	1672.00	-8.6	US Dollar Index	112.117	16.8

Source: Bloomberg, Thomson Reuters

\*Teranet & National Bank National Composite House Price Index™

Note: Equity returns are price returns not total return