

Milestone Quarterly Market Report

Q2 2024



Economic Data*				Equity Markets			Fixed Income		
Canada - Key Indicators	Level	Report Date	At Dec 2023	Canada	Level	YTD Chg (%)	Bond Indices	Level	YTD Chg (%)
Real GDP (YoY%)	0.5	31-Mar	1.0	S&P/TSX Composite	21876	4.4	Canada Aggregate	225	-0.43
Headline CPI (YoY%)	2.9	31-May	3.4	S&P/TSX Small Cap	754	7.5	Canada Investment-Grade Corp.	257	1.18
Core CPI (YoY%)	2.9	31-May	2.6	U.S. (USD)	Level	YTD Chg (%)	S&P/TSX Preferred Share Index	1930	14.19
Unemployment Rate (%)	6.2	31-May	5.8	S&P 500 Index	5460	14.5	U.S. High Yield	1631	2.60
Consumer Confidence	48.0	30-Apr	46.6	S&P 500 Equal Weight Index	6664	4.1	Government Bond Yields	10-Yr Bond	30-Yr Bond
Retail Sales (YoY%)	0.7	30-Apr	2.7	Dow Jones Industrials Average	39119	3.8	Canada	3.50	3.37
Housing Starts (000s, saar)	264.5	30-Apr	248.4	Nasdaq Composite	17733	18.1	U.S.	4.37	4.54
House Price Index* (YoY%)	5.7	31-May	3.0	NYSE Composite	18027	7.0	Policy Rates		
U.S. - Key Indicators	Level	Report Date	At Dec 2023	Russell 2000	2065	0.8		Target (%)	Next Mtg
Real GDP (YoY%)	1.4	31-Mar	3.1	International (CAD)	Level	YTD Chg (%)	Bank of Canada	4.75	24-Jul
Headline CPI (YoY%)	3.3	31-May	3.4	MSCI World	3512	10.8	U.S. Federal Reserve	5.25 - 5.50	31-Jul
Core CPI (YoY%)	3.4	31-May	3.9	MSCI EAFE	2315	3.5	European Central Bank	4.25	18-Jul
Unemployment Rate (%)	4.0	31-May	3.7	MSCI EM	1086	6.1	Currencies		
Chg NonFarm Payrolls (000s)	272	31-May	290.0	Shanghai Composite	2967	-0.3		Rate	YTD Chg (%)
Consumer Confidence	102.0	31-May	110.7	Commodity Prices			US Dollar (per CAD)	1.3679	3.8
Retail Sales (YoY%)	0.1	31-May	5.0		Level	YTD Chg (%)	Euro (per CAD)	1.4656	0.7
Housing Starts (000s, saar)	1277	31-May	1570	Crude Oil WTI (US\$/bbl)	81.54	13.8	British Pound (per CAD)	1.7297	2.6
Case-Shiller House Price (YoY%)	7.2	30-Apr	6.2	Natural Gas (US\$/MMBtu)	2.6	3.5	US Dollar (per JPY)	160.86	14.1
ISM Manufacturing Index	48.5	30-Jun	47.1	Gold (US\$/troy oz)	2330.90	12.2	US Dollar Index	105.866	4.5

Source: Bloomberg, Refinitiv, TD Asset Management, Trading Economics

*Teranet & National Bank National Composite House Price Index™

Note: Equity returns are price returns not total return