

Milestone Quarterly Market Report

Q2 2023



Economic Data*				Equity Markets			Fixed Income		
<u>Canada - Key Indicators</u>	<u>Level</u>	<u>Report Date</u>	<u>At Dec 2022</u>	<u>Canada</u>	<u>Level</u>	<u>YTD Chg (%)</u>	<u>Indices/Rates</u>	<u>Level</u>	<u>YTD Chg (%)</u>
Real GDP (YoY%)	1.7	30-Apr	2.3	S&P/TSX Composite	20155	4.0	FTSE TMX Cdn Universe Bond	1078	2.5
Headline CPI (YoY%)	3.4	31-May	6.3	S&P/TSX Small Cap	677	-1.6	ML U.S. High Yield Master II	1478	5.4
Core CPI (YoY%)	3.7	31-May	5.4	<u>U.S.</u>	<u>Level</u>	<u>YTD Chg (%)</u>	FTSE TMX Cda HYBrid Corp Bond		3.1
Unemployment Rate (%)	5.2	31-May	5.0	S&P 500 Index	4450	15.9	<u>Government Bond Yields</u>	<u>10-Yr Bond</u>	<u>30-Yr Bond</u>
Net Chg Employment (000s)	-17.3	31-May	69.2	S&P 500 Equal Weight Index	6082	6.0	Canada	3.27	3.09
Consumer Confidence	52.3	30-Jun	45.6	Dow Jones Industrials	34408	3.8	U.S.	3.84	3.86
Retail Sales (YoY%)	2.9	30-Apr	5.9	Nasdaq Composite	13788	31.7	<u>Policy Rates</u>		
Housing Starts (000s, saar)	202.0	31-May	248.9	NYSE Composite	15876	4.6		<u>Target (%)</u>	<u>Next Mtg</u>
House Price Index* (YoY%)	-7.6	31-May	0.0	<u>International</u>	<u>Level</u>	<u>YTD Chg (%)</u>	Bank of Canada	4.75	12-Jul
Ivey PMI	60.1	31-May	40.6	MSCI World (Local)	2318	14.0	U.S. Federal Reserve	5.00 - 5.25	26-Jul
<u>U.S. - Key Indicators</u>	<u>Level</u>	<u>Report Date</u>	<u>At Dec 2020</u>	MSCI World (CAD)	3631	11.3	European Central Bank	4.00	27-Jul
Real GDP (YoY%)	1.8	31-Mar	0.9	MSCI EAFE (CAD)	2613	6.9	<u>Currencies</u>		
Headline CPI (YoY%)	4.0	31-May	6.5	MSCI EM (CAD)	1007	1.2		<u>Rate</u>	<u>YTD Chg (%)</u>
Core CPI (YoY%)	5.3	31-May	5.7	MSCI EUROPE (CAD)	1169	8.0	Canadian Dollar (per USD)	0.7553	2.4
Unemployment Rate (%)	3.7	31-May	3.5	Nikkei (Japan - Local)	33189	27.2	US Dollar (per CAD)	1.3236	-2.3
Chg NonFarm Payrolls (000s)	339	31-May	239.0	Shanghai Comp. (China)	3202	3.7	Euro (per CAD)	1.4453	-0.2
Consumer Confidence	109.7	30-Jun	109.0	<u>Commodity Prices</u>			British Pound (per CAD)	1.6821	2.7
Retail Sales (YoY%)	1.6	31-May	6.0		<u>Level</u>	<u>YTD Chg (%)</u>	EURO (per USD)	1.0910	1.9
Housing Starts (000s, saar)	1631	31-May	1357	Crude Oil WTI (US\$/bbl)	70.64	-12.0	US Dollar (per JPY)	144.32	10.1
S&P/Case-Shiller (YoY%)	-1.7	30-Apr	4.6	Natural Gas (US\$/MMBtu)	2.8	-32.8	US Dollar (per Yuan)	7.2513	5.1
ISM Manufacturing Index	46	30-Jun	48.8	Gold (US\$/troy oz)	1919.00	5.2	US Dollar Index	102.912	-0.6

Source: Bloomberg, Thomson Reuters

*Teranet & National Bank National Composite House Price Index™

Note: Equity returns are price returns not total return