

Milestone Quarterly Market Report

Q1 2023



Economic Data*				Equity Markets			Fixed Income		
<u>Canada - Key Indicators</u>	<u>Level</u>	<u>Report Date</u>	<u>At Dec 2022</u>	<u>Canada</u>	<u>Level</u>	<u>YTD Chg (%)</u>	<u>Indices/Rates</u>	<u>Level</u>	<u>YTD Chg (%)</u>
Real GDP (YoY%)	3.0	31-Jan	2.2	S&P/TSX Composite	20100	3.7	FTSE TMX Cdn Universe Bond	1085	3.2
Headline CPI (YoY%)	5.2	28-Feb	6.3	S&P/TSX Small Cap	714	3.9	ML U.S. High Yield Master II	1454	3.7
Core CPI (YoY%)	4.7	28-Feb	5.4	<u>U.S.</u>	<u>Level</u>	<u>YTD Chg (%)</u>	FTSE TMX Cda HYBrid Corp Bond		2.7
Unemployment Rate (%)	5.0	28-Feb	5.0	S&P 500 Index	4109	7.0	<u>Government Bond Yields</u>	<u>10-Yr Bond</u>	<u>30-Yr Bond</u>
Net Chg Employment (000s)	21.8	28-Feb	69.2	S&P 500 Equal Weight Index	4026	2.4	Canada	2.90	3.00
Consumer Confidence	48.8	31-Mar	45.6	Dow Jones Industrials	33274	0.4	U.S.	3.47	3.65
Retail Sales (YoY%)	5.0	31-Jan	5.9	Nasdaq Composite	12222	16.8	<u>Policy Rates</u>		
Housing Starts (000s, saar)	244.0	28-Feb	248.9	NYSE Composite	15375	1.3		<u>Target (%)</u>	<u>Next Mtg</u>
House Price Index* (YoY%)	-4.7	28-Feb	0.0	<u>International</u>	<u>Level</u>	<u>YTD Chg (%)</u>	Bank of Canada	4.50	12-Apr
Ivey PMI	50.8	28-Feb	40.6	MSCI World (Local)	2174	6.9	U.S. Federal Reserve	4.75 - 5.00	03-May
<u>U.S. - Key Indicators</u>	<u>Level</u>	<u>Report Date</u>	<u>At Dec 2020</u>	MSCI World (CAD)	3262	7.1	European Central Bank	3.50	04-Mar
Real GDP (YoY%)	0.9	31-Dec	0.9	MSCI EAFE (CAD)	2614	7.0	<u>Currencies</u>		
Headline CPI (YoY%)	6.0	28-Feb	6.5	MSCI EM (CAD)	1027	3.2		<u>Rate</u>	<u>YTD Chg (%)</u>
Core CPI (YoY%)	5.5	28-Feb	5.7	MSCI EUROPE (CAD)	1178	8.9	Canadian Dollar (per USD)	0.7399	0.3
Unemployment Rate (%)	3.6	28-Feb	3.5	Nikkei (Japan - Local)	28041	7.5	US Dollar (per CAD)	1.3516	-0.3
Chg NonFarm Payrolls (000s)	311	28-Feb	239	Shanghai Comp. (China)	3273	5.9	Euro (per CAD)	1.4653	1.0
Consumer Confidence	104.2	31-Mar	109.0	<u>Commodity Prices</u>			British Pound (per CAD)	1.6676	1.7
Retail Sales (YoY%)	5.4	28-Feb	6.2		<u>Level</u>	<u>YTD Chg (%)</u>	EURO (per USD)	1.0839	1.3
Housing Starts (000s, saar)	1450	28-Feb	1348	Crude Oil WTI (US\$/bbl)	75.67	-5.7	US Dollar (per JPY)	132.86	1.3
S&P/Case-Shiller (YoY%)	2.6	31-Jan	4.6	Natural Gas (US\$/MMBtu)	2.22	-43.6	US Dollar (per Yuan)	6.8676	-0.4
ISM Manufacturing Index	46.3	31-Mar	58.8	Gold (US\$/troy oz)	1969.00	8.0	US Dollar Index	102.506	-1.0

Source: Bloomberg, Thomson Reuters

*Teranet & National Bank National Composite House Price Index™

Note: Equity returns are price returns not total return